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Vencap Technologies Announces Strategic Acquisition of Allant Group

Investment Backs Market Growth Strategy for Data and Customer Insights Firm

CHICAGO – APRIL X, 2016 – [Vencap Technologies, LLC](#) (Vencap), a holding company for technology-related investments, announced today that it formed and capitalized a new company named [Allant Group, LLC](#) (Allant) earlier this year. Through Allant, Vencap also purchased assets and assumed certain liabilities of The Allant Group, Inc.

The “new” Allant, headquartered in Naperville, IL, was strategically acquired with the goal of becoming a market leader in multi-source data aggregation and advanced analytics solutions. The company provides critical business intelligence to enterprise and midmarket clients to help successfully grow their clients’ businesses.

“We are excited about the platform that Allant provides to its customers as they look to monetize the vast amounts of data derived through their course of operations,” said Norm Beles, Chairman of Vencap’s Board of Directors. “We will actively evaluate all options to enable Allant to achieve its growth potential, including any complementary investments that allow Allant to enter new markets and bring new services to market.”

Chicago-based Vencap was founded by a group of diverse entrepreneurs from a cross section of industries, including financial services, capital markets, transportation, automotive, and technology. The varied backgrounds of its members provide its portfolio companies with a unique blend of viewpoints and experiences that deliver comprehensive guidance and oversight to its leadership teams. Unlike other investment firms that seek quicker financial returns from their investments, Vencap actively operates the companies within its investment portfolio for longer periods of time to achieve maximum valuation.

Some of the investors in Vencap were the primary investors in Millennium Trust Company, which they acquired in 2000 and recently sold to San Francisco based Parthenon Capital Group in December 2015. These investors actively operated Millennium Trust Company for 15 years and guided it through its transformation from a distressed traditional trust company to a technology-led, strategically-focused financial and trust services company.

The former Millennium investors combined their vast business experience with the knowledge of additional investors who have significant experience in technology and strategic consulting services to form Vencap. The company's core focus is on acquiring and operating technology-based platforms with business models that deliver predictable revenue growth and above average financial returns.

The members of Vencap's Board of Directors are:

- Fred B. Barbara
- Norman J. Beles
- J. Robert Collins
- Hubert "Bud" Grane
- Gaurav Issar
- Joseph R. Rizza

ABOUT VENCAP TECHNOLOGIES, LLC

Vencap Technologies LLC provides its portfolio companies with a unique blend of viewpoints and experiences that deliver comprehensive guidance and oversight to its leadership teams. Unlike other investment firms that seek quicker financial returns from their investments, Vencap actively operates the companies within its investment portfolio for longer periods of time to achieve maximum valuation. Vencap's founders include diverse entrepreneurs from a cross-section of industries, including the financial services, capital markets, transportation, automotive and technology markets. For more information about Vencap Technologies, LLC, please visit their website at www.vencaptechnologies.com or call Norman J. Beles, Chairman, at 630-789-3300.

About Allant Group

Allant Group, LLC is a premier value technology provider of multi-sourced data aggregation, advanced data analytics, and customer and business intelligence solutions for enterprise and mid-market B2C and B2B companies in the telecommunications, technology, media, publishing, retail, travel, sporting events, healthcare, financial services, and automotive industries. Founded in 1984, Allant Group is channel-, media-, creative- and data-independent, with a keen focus on optimizing client performance and return on investment (ROI). For more information, visit www.allantgroup.com and follow us on LinkedIn at [Allant Group](#).

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